Finance (FIN)

310 Financial Management (3)
Prerequisites: all lower-level Sykes College of Business core requirements with a minimum “C” average, plus ENG 101 and 102, ITM 200, and MAT 160. A study of the processes, institutional framework and decisions faced by firms in the acquisition and use of funds. Practical emphasis is on corporate entities, including their utilization of capital budgeting in a world of taxes, law and risks. A traditional first course in corporate finance. (*fall, spring and summer semesters)

340 Entrepreneurial Finance (3)
Prerequisite: FIN 310 and MGT 389. This course focuses on four distinct topics that an entrepreneur must understand before launching a business—financial forecasting, capital structure, financing the entrepreneurial firm, and working capital management. Students develop the practical skills needed to master each of these topics. (*fall, spring and summer semesters)

410 Intermediate Financial Management (3)
Prerequisite: FIN 310. An in-depth study of the decision-making process in the corporate environment. Topics include cash management, capital budgeting, capital structure, financial statement analysis and corporate valuation. Discusses the theory and advanced mathematical techniques needed to investigate these complex problems. Not open to graduate students. (*fall and spring semesters)

415 Applied Investment Management (3)
Prerequisite: FIN 440. Not open to graduate students. Admission by permission of instructor. This course provides an opportunity for students to blend the theory of investments with the practical demands of hands-on investment management. Hands-on management of a real portfolio achieves the practical objectives. Periodically, security analysts and portfolio managers are invited as guest speakers to share practical insights on the investment management process. Bloomberg training is provided. (*fall and spring semesters)

425 International Financial Management (3) (IG)
Prerequisite: FIN 310. The course examines the role of the multinational firm as a catalyst and facilitator of international business. Examines and explores the management of international financial risk, foreign exchange, corporate financing from a global perspective, direct foreign investment decisions, and international portfolio allocation. Not open to graduate students. Cross-listed as IBS 405. (*fall semester)

440 Investments (3)
Prerequisite: FIN 310. An introductory investment analysis class. Covers common stocks, options, government and corporate bonds, mutual funds and portfolio management. Not open to graduate students. (*fall and spring semesters)

470 Financial Markets, Institutions, and Money (3)
Prerequisite: FIN 310. A survey of the global financial environment, including major financial institutions, securities markets and other financial markets. Topics include money and banking, the determination of interest rates, monetary policy, market efficiency, investment banking, hedging, risk management and derivatives. The course emphasizes current and recent economic trends and financial innovations. (*fall and spring semesters)

490 Finance Internship (1-6)
Prerequisites: junior or senior standing with at least a 2.75 overall GPA, or at least a 2.5 overall GPA and a 3.0 in COB courses; FIN 310 and one additional finance course. May not be used to satisfy major requirements. Approval of the associate dean required. (*fall and spring semesters)

491 Financial Policies and Strategies (3)
Prerequisites: FIN 310 and 410, and senior status. Senior seminar course for finance majors. An advanced course in finance with heavy use of cases that explore timely topics in-depth,
such as forecasting and financial modeling, financial statement analysis, and working capital management. Not open to graduate students. (*spring semester)

**495 Special Topics in Finance (3)**
Prerequisites: to be specified at time of offering. A course offered at the discretion of the FIN department. Subject may focus on a topic of current interest in the field, training in a specific area of the field, or a topic that is of interest to a particular group of students. (*as needed)

**499 Independent Study in Finance (1-3)**
Prerequisite: Minimum 3.0 GPA, consent of the department chair and associate dean. A readings or independent study course taken under faculty guidance for variable credit.

**610 Creating Value Through Financial Strategies (1.5)**
For graduate students only. Prerequisites: ACC 615 and ITM 603. This course focuses on the use of financial tools to determine which strategies will increase shareholder value. Students use discounted cash flow analysis to value corporate securities and to make capital budgeting and other expenditure decisions. There is in-depth coverage of how to determine relevant cash flows and the cost of capital. This course also provides an in-depth discussion of the risk-return trade-off and how it affects strategic decisions in all areas of the firm, including capital budgeting and capital structure. The major focus is to increase owner wealth by making decisions that are expected to have cash flows that provide a return in excess of the risk-adjusted required return. (CFA®) (*fall, spring and summer semesters)

**615 Applied Investment Management (3.0)**
For graduate students only. Admission by permission of instructor. Prerequisite: FIN 610. This course provides an opportunity for students to blend the theory of investments with the practical demands of hands-on investment management. Hands-on management of a real portfolio achieves the practical objectives. Periodically, security analysts and portfolio managers are invited as guest speakers to share practical insights on the investment management process. Bloomberg training is provided. (CFA®) (*occasionally)

**616 Advanced Financial Management (3)**
For graduate students only. Prerequisite: FIN 610. This course uses real business case studies to examine practical corporate financial management, policy and strategy. Students perform financial analysis and forecasting, examine complex financial transactions, and evaluate alternatives under uncertainty. Case topics include sustainable growth, financial distress, capital budgeting, economic value added, cost of capital and capital structure. (*fall semester)

**625 New Venture Capital (1.5)**
For graduate students only. The course focuses on the relationship between risk and return in the venture capital industry, and introduces students to the vocabulary of venture capital and knowledge of key industry facts. The investment process and structure of transactions used by venture capital firms is reviewed. The valuation of venture capital investments is examined using a variety of techniques. (CFA®) (*spring semester)

**630 International Finance (3)**
Cross-listed as IBS 601. For graduate students only. Prerequisite: FIN 610. Course applies no-arbitrage theory to multinational financial management. Topics include international financial markets, international parity conditions, hedging foreign cash flows, arbitrage portfolios, international capital budgeting, international portfolio allocation and international cost of capital. (CFA®) (*spring semester)

**640 Investment Portfolio Management (3)**
For graduate students only. Investigates the various investment alternatives available to individuals in the securities market. Topics of analysis include quantitative economic sector accounting, valuation concepts, fixed-income securities and portfolio performance. (CFA®) (*fall and spring semesters)
642 Risk Management with Derivatives (3)
For graduate students only. Prerequisites: FIN 610 and 640. This course focuses on the use of financial forwards, futures, options and swaps to manage risk within a corporation or portfolio. Primary emphasis is placed on interest rate risk and equity risk. Valuation of derivative securities is discussed in the context of risk management. Topics for all three levels of the CFA® are covered. (CFA®) (*fall and spring semesters)

645 Security Analysis and Advanced Portfolio Management (3)
Prerequisite: FIN 640. This course deals with the theory and practice of evaluating multiple asset classes in a global capital market. The emphasis is on the application of finance, economics, accounting and statistics as part of the portfolio management process. (CFA®) (*fall and spring semesters)

670 Financial Markets, Institutions and Money (3)
For graduate students only. Prerequisite: FIN 610. This course covers the array of financial markets and financial institutions that make up our global financial system. Topics include financial intermediation, the determination of interest rates, money and banking, monetary policy, investment banking, hedging with derivatives, and market efficiency. Students learn to use financial computations involving interest rates, security prices, currency rates and other financial data. The course emphasizes current and recent trends and financial innovations. (CFA®) (*spring semester)

680 Financial Theory and Application (3)
For MS-FIN students only. This course is presented in a seminar style with readings and discussion along with a comprehensive examination covering relevant concepts in the degree program. Topics covered in the readings range from seminal concepts to current innovations in the field of finance. Taken during the last semester of the student’s degree program.

695 Special Topics in Finance (3)
Prerequisites: to be specified at time of offering. A course offered at the discretion of the FIN department. Subject may focus on a topic of current interest in the field, training in a specific area of the field, or a topic that is of interest to a particular group of students. (*as needed)

699 Independent Study in Finance (1-3)
For graduate students only. Prerequisite: minimum 3.5 GPA and written permission of the department chair. Contemporary topics in finance.

French (FRE)
Students who have had one or more years of French in high school are encouraged to register at the highest level compatible with their knowledge of the language, including 300- and 400-level courses. Credit cannot be earned in 100- and 200-level French courses that are prerequisites for courses already successfully completed.

101, 102 Elementary French I, II (4, 4) (IG)
Not open to native speakers of French. FRE 101 (or equivalent skills) is a prerequisite for FRE 102. Beginning French with an emphasis on French culture, as well as understanding and speaking French in practical situations. Includes practice in reading and writing. Students who have successfully completed two or more years of French in secondary school within the previous eight years may not enroll in French 101 for credit, except by written permission of the instructor. (*fall and spring semesters)

105 Elementary French Review (4) (IG)
Not open to native speakers of French. May not be taken after FRE 101. Review of French for students who have studied the language in high school for at least two years. Emphasis on accelerated grammar and on speaking. Listening comprehension, reading and writing are included. Credit may not be earned for both French 102 and 105. (*occasionally)