

Austin Carter Shelton

The University of Tampa
Sykes College of Business
Department of Finance
Email: ashelton@ut.edu

Academic Positions

- Aug 2023-Present: Assistant Professor of Finance
Sykes College of Business
The University of Tampa
- Aug 2019-Jul 2023: Assistant Professor of Finance
Jack H Brown College of Business and Public Administration
California State University San Bernardino

Education

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|-----------------|---|------|
| P.h.D., Finance | Florida Atlantic University | 2019 |
| M.S., Finance | The University of Arizona | 2010 |
| B.S., Finance | The University of Arizona, <i>Cum Laude</i> | 2008 |

Publications

- “Executive social connections and gender pay gaps”, with David Javakhadze, *Journal of Corporate Finance*, 2022, Volume 73, April 2022, pp. 102-169.
- “The Limitations of Estimating Implied Densities from Option Prices”, with Charles Favreau and Hayden Kane, *Quantitative Finance*, 2021, Volume 21, number 11, pp. 1885-1904.
- “The (Under)Performance of Hedge Fund ETFs”, with Charles Favreau and Hayden Kane, *The Journal of Alternative Investments*, Volume 22, Number 4, 2020, pp.120-143.
- “It Is Not Only What You Know, It Is Also Who You Know: CEO Network Connections and Financial Reporting Quality”, with Avishek Bhandari, Babak Mammadov and Maya Thevenot, *Auditing: A Journal of Practice and Theory*, Volume 37, number 2, 2017, pp.27-50.
- “The value of stop-loss, stop-gain strategies in dynamic asset allocation”, *Journal of Asset Management*, Volume 18, number 2, 2017, pp. 124-143.

Working Papers

- “Pricing Bitcoin: Stock-to-flow, Metcalfe’s Law, or Something Else?”, submitted to the *Journal of Asset Management*

“Gender, Connections, and Social Responsibility: Implications for M&A” (with David Javakhadze)

“Social Networks and Herding” (With Luis Garcia-Feijoo and David Javakhadze)

“Print it Up? The US Money Supply and Aggregate Stock Returns”

“A Novel GARCH(1, 1), D-Vine Copula Monte Carlo Methodology to Estimate the VAR of Cryptocurrencies and other highly skewed, leptokurtotic assets”

Professional Conference Presentations

2019 Financial Management Association (Presenter)	San Diego, CA
2017 Southern Finance Association (Presenter & Options Session Chair)	Key West, FL
2016 Financial Management Association (Presenter)	Las Vegas, Nevada
2013 Southern Finance Association (Presenter)	Fajardo, Puerto Rico

Teaching

California State University San Bernardino
FIN 3001: Business Finance I (Introduction to Finance)
Fall 2019 (In Person), Winter 2019 (In Person), Spring 2020 (Online), Fall 2020 (Online),
Spring 2021 (Online), Fall 2022 (In Person), Spring (2023) (In Person)
Average Evaluation (In Person): **5.60 (6 Best, 0 Worst)**
Average Evaluation (Online): **5.40 (6 Best, 0 Worst)**

California State University San Bernardino
FIN 3002: Business Finance II (2nd Semester of Introduction to Finance, covers topics such
as EMH, SML, cost of capital, basic options pricing, dividend theory, and basics of M&A)
Fall 2020 (Online), Fall 2022 (In Person & Online)
Average Evaluation (In Person): **5.60 (6 Best, 0 Worst)**
Average Evaluation (Online): **5.38 (6 Best, 0 Worst)**

California State University San Bernardino
FIN 5460: Student Managed Investment Fund (applied portfolio management course in
which students manage a portfolio of stocks, bonds, and cash in a manner similar to many
institutional professional money managers)
Fall 2022, Spring 2023 (In Person): **6.00 (6 Best, 0 Worst)**

California State University San Bernardino
FIN 5270: Financial Derivatives (Derivatives course for senior-level undergraduate students.
The focus is on understanding No Arbitrage Pricing as well as understanding and pricing
futures, forwards, SWAPs, and options).
Summer 2022, Summer 2023 (Session 2, Online): No SOTEs (student evaluation) available
due to 5-week summer course structure with low enrollment

Florida Atlantic University

FIN 3403: Principles of Financial Management (Introduction to Finance) Spring 2018, Summer 2017, Spring 2017 (9-Week Fast Track Session), Fall 2016
Average Evaluation: **1.64 (1 Best, 5 Worst)**

Florida Atlantic University
FIN 4424: Advanced Managerial Finance (Excel Modeling) Fall 2017, Fall 2018, Spring 2019
Average Evaluation: **1.57 (1 Best, 5 Worst)**

Academic Service

California State University San Bernardino: FMA Club Faculty Advisor (Fall 2022-Spring 2023)
California State University San Bernardino: FMA Committee (Fall 2019-Spring 2023)
California State University San Bernardino: Finance Curriculum Committee (Fall 2019-Spring 2023)
California State University San Bernardino: JHBC Honors Committee (Spring 2022-Spring 2023)
California State University San Bernardino: University wide Honors Committee (Spring 2023)

Professional Experience

Member, Advisory Board (February 2021-March 2022)
Lavalieri Capital Management LLC
West Palm Beach, Florida

Co-founder & Chief Investment Officer (May 2017- May 2019)
Archetype Endeavors LLC
San Francisco, CA

Data Scientist (June 2013-May 2014)
Dunn & Bradstreet Credibility Corporation
Malibu, CA

Cost-Estimator (October 2010-May 2011)
Raytheon
Tucson, AZ

Brokerage Associate (June 2008-May 2009)
Vanguard
Scottsdale, AZ

Research Interests

Investments, Corporate Finance, Quantitative Finance, Institutional Investors, Social Networks, Exchange Traded Funds (ETFs), Hedge Funds, Digital Assets (Cryptocurrencies), Options Pricing, Volatility Modeling, Algorithmic Portfolio Management

Programming Languages

R (Expert), Python (Advanced), SAS (Advanced), Matlab (Advanced), Excel/VBA (Expert), SQL (Intermediate), C/C++ (Advanced)

Hobbies

My hobbies include lifting weights, bike riding, hiking, tennis, poker, going to the beach, and visiting new destinations! I love to stay physically active in my spare time. I also love constantly learning more about financial markets and the current macroeconomic landscape, as well as machine learning algorithms and statistical methods.