

Patrick Newman

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Department of Economics
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Education

- PhD in Economics at George Mason University, 2016
- M.A. in Economics at George Mason University, 2015
- B.A. in Economics and Mathematics at Rutgers University, 2013

University Employment

- Assistant Teaching Professor of Economics, University of Tampa, 2023-
- Assistant Professor of Economics, Florida Southern College, 2017-2023
- Visiting Assistant Professor, Florida Gulf Coast University, 2016-17

Other Positions

- Visiting Fellow in Economics, Grove City College, 2022-
- Independent Consultant, Gatewood Wealth Solutions, 2022-
- Fellow, Mises Institute, 2018-
- Fellow, Center for Free Enterprise and Entrepreneurship, Florida Southern College, 2017-2023

Research Grants

- Barney Barnett School of Business and Free Enterprise Research Grant, 2018-23
- Mises Institute Summer Research Fellowship, 2012-13, 2017-21
- Axios Press Research Grant, 2019
- Center for Free Enterprise Summer Research Grant, 2018-20
- Mercatus Center PhD Fellowship, 2013-16
- Institute for Humane Studies Fellowship, 2013-16

Awards

- Gary G. Schlarbaum Award to a Promising Young Scholar for Excellence in Research and Teaching, 2020
- George F. Koether Award for Writing in Defense of Liberty for editing *Conceived in Liberty, Volume V: The New Republic, 1784-1791*, 2019
- Israel M. Kirzner Award for Outstanding Dissertation in Austrian Economics, 2016
- Lawrence W. Fertig Prize for “The Depression of 1873-1879: An Austrian Perspective,” 2016
- Sidney I. Simon Award for Outstanding Honors Research Thesis, 2013
- Henry Rutgers Scholar Award, 2013

- Highest Honors for Economics Senior Thesis, 2013
- Carl Menger Undergraduate Essay Contest Winner, 2012
- Douglas E. French First Place Prize in Mündliche Prüfung, 2012
- Austrian Student Scholar's Conference Third Place Prize, 2012

Publications

1. Books

- *Cronyism: Rise of the Corporatist State, 1849-1949* (Auburn, AL: Mises Institute, forthcoming).
- *The Making of a Misesian Economist*, with Joseph Salerno (Auburn, AL: Mises Institute, forthcoming).
- *Cronyism: Liberty versus Power in Early America, 1607-1849* (Auburn, AL: Mises Institute, 2021).
- *Conceived in Liberty, Volume V: The New Republic, 1784-1791* by Murray Rothbard, Patrick Newman ed., (Auburn AL: Mises Institute, 2019).
- *The Progressive Era*, by Murray Rothbard, Patrick Newman ed., (Auburn AL: Mises Institute, 2017).

2. Journal Articles

- "Reply to 'Setting the record straight on the recovery from the 1920–21 recession,'" *Cambridge Journal of Economics* (forthcoming).
- "Playing the Defense: The Beef Trust, Cronyism, and the 1906 Meat Inspection Act" *Independent Review* (forthcoming).
- "Modern Monetary Theory: An Austrian Interpretation of Recrudescing Keynesianism," *Atlantic Economic Journal* (2020) 48(1): 23-31.
- "Personnel is Policy: Regulatory Capture at the Federal Trade Commission, 1914-1929," *Journal of Institutional Economics* (2019) 15(6): 1037-1053.
- "Taking Government Out of Politics: Murray Rothbard on Political and Local Reform During the Progressive Era." *Quarterly Journal of Austrian Economics* (2019) 22(1): 49-67.
- "Editor's Foreword to 'Beginning the Welfare State: Civil War Veterans' Pensions' by Murray Rothbard." *Quarterly Journal of Austrian Economics* (2019) 22(1): 68-81.
- "Revenge: John Sherman, Russell Alger and the Origins of the Sherman Act." *Public Choice* (2018) 174 (3-4): 257-275.
- "The Origins of the National Banking System: The Chase-Cooke Connection and the New York City Banks." *Independent Review* (2018) 22 (3): 383-401.
- "The Consequences of Keynes." *Journal of Markets and Morality* (2017) 20(1): 155-164. (Coauthored with Peter Boettke).
- "The Depression of 1920-1921: A Credit Induced Boom and a Market Based Recovery?" *Review of Austrian Economics* (2016) 29(4): 387-414.

- “The History of a Tradition: Austrian Economics from 1871 to 2016.” *Research in the History of Economic Thought and Methodology* (2016) 34A: 199-243. (Coauthored with Peter Boettke & Christopher Coyne).
- “Expansionary Monetary Policy at the Federal Reserve in the 1920s.” *Advances in Austrian Economics* (2016) 20: 105-134.
- “From Marshallian Partial Equilibrium to Austrian General Equilibrium: The Evolution of Rothbard’s Production Theory” and “Editor’s Foreword to ‘*Man, Economy, and State*, Original Chapter 5: Producer’s Activity’ by Murray Rothbard” *Quarterly Journal of Austrian Economics* (2015) 18(4): 456-561.
- “The Depression of 1873-1879: An Austrian Perspective.” *Quarterly Journal of Austrian Economics* (2014) 17(4): 474-509.
- “Rothbard’s Time Market and the Demand for Present Goods.” *Quarterly Journal of Austrian Economics* (2014) 17(1): 46-66.

3. Book Chapters

- “Introduction,” in *Conceived in Liberty, Volume V: The New Republic, 1784-1791*, by Murray Rothbard, Patrick Newman ed., (Auburn AL: Mises Institute, 2019).
- “From Marshallian Partial Equilibrium to Austrian General Equilibrium: The Evolution of Rothbard’s Production Theory” and “Editor’s Foreword to *Man, Economy, and State*, Original Chapter 5: Producer’s Activity,” in *The Economic Theory of Costs: Foundations and New Directions*, Matthew McCaffrey ed., (New York: Routledge, 2018): 51-130.
- “Introduction,” in *The Progressive Era* by Murray Rothbard, Patrick Newman ed., (Auburn, AL: Mises Institute, 2017): 15-36.
- “The Keynesian Liquidity Trap: An Austrian Critique.” in *What’s Wrong with Keynesian Economic Theory?* Steven Kates ed., (Cheltenham, UK: Edward Elgar, 2016): 11-25. (Coauthored with Peter Boettke).

4. Book Reviews

- “Oceans of Grain: How American Wheat Remade the World.” By Scott Reynolds Nelson. *Independent Review* (2023) 27(4).
- “Economic Episodes in American History.” By Mark Schug et al. *Quarterly Journal of Austrian Economics* (2022) 25(3): 325-329.
- “Red Handed: How American Elites Get Rich Helping China.” By Peter Schweizer. *Quarterly Journal of Austrian Economics* (2022) 25(2): 501-504.
- “The Gold Standard: Retrospect and Prospect.” Edited by Peter C. Earle and William J. Luther *Quarterly Journal of Austrian Economics* (2021) 4(4): 501-04.
- “Economics in Two Lessons: Why Markets Work So Well, and Why They Can Fail So Badly.” By John Quiggin. *Review of Austrian Economics* (2021) 34(1): 173–177.
- “American Bonds: How Credit Markets Shaped a Nation.” By Susan Quinn. *Quarterly Journal of Austrian Economics* (2020) 23(1): 95-98.
- “A Brief History of Doom: Two Hundred Years of Financial Crises.” By Richard Vague. *EH.Net* (2019).

- “Illiberal Reformers: Race, Eugenics and American Economics in the Progressive Era.” By Thomas Leonard. *Independent Review* (2017) 21(3).
- “Hall of Mirrors: The Great Depression, the Great Recession, and the Uses-and Misuses-of History.” By Barry Eichengreen. *Review of Austrian Economics* (2017) 30(1): 131-35.
- “America’s Bank: The Epic Struggle to Create the Federal Reserve.” By Roger Lowenstein. *Quarterly Journal of Austrian Economics* (2016) 19(2): 192-99.
- “Monetary Regimes and Inflation: History, Economic, and Political Relationships, 2nd Ed.” By Peter Bernholz. *Quarterly Journal of Austrian Economics* (2016) 19(2): 187-191.
- “The Origins, History, and Future of the Federal Reserve.” Edited by Michael Bordo and William Roberds. *Quarterly Journal of Austrian Economics* (2015) 18(1): 65-74.

5. Popular Articles and Commentary

- “How Nixon and the Rockefellers Teamed Up to Destroy the Dollar” *Mises Institute Article*. August 16, 2021.
- “Are We on the Cusp of Another Progressive Era?” *Mises Institute Article*. June 17, 2020.
- “Many Reasons to Wield a Trustbuster Sword,” Letter to the Editor, *Wall Street Journal*. October 9, 2019.
- “Counting Future Cost of Parental Leave Now,” Letter to the Editor, *Wall Street Journal*. February 5, 2018.
- “Can’t Afford Tax Cuts, How About Spending?” Letter to the Editor, *Wall Street Journal*. October 8, 2017.

Presentations and Interviews

1. Keynote and Plenary Presentations

- “Cronyism: Liberty versus Power in Early America” at 2021 Mises Institute Supporters Summit
- “Murray Rothbard on the US Constitution: Conceived in Liberty or a Conspiratorial Coup?” at 2021 FreedomFest
- “The Jacksonians Bank War: Liberty versus Power” Hans F. Sennholz Memorial Lecture at 2021 Austrian Student Scholars Conference
- “Modern Monetary Theory: An Austrian Interpretation of Recrudescing Keynesianism” in “Modern Monetary Theory: A Deconstructivist Approach” (Plenary Symposium) at 2019 International Atlantic Economic Conference

2. Event Presentations

- “Cronyism: Liberty versus Power in Early America” at 2022 Francisco Marroquín University
- “America at a crossroads: the pandemic, government debt, and the economy” at 2021 Lakeland Kiwanis March Meeting
- “The United States Financial Crisis: The Role of Big Banks and Big Government” at 2017 Eagles for Liberty Presentation at Florida Gulf Coast University

- “The Current State of the World,” for “The Ethics & Economics of Income Inequality” 2016 Foundation for Economic Education event at Florida Atlantic University

3. Educational Conference Presentations

- Mises University (2017-23)
- Rothbard Graduate Seminar (2017-23)
- Mises Institute Supporters Summit (2017-22)
- Mises Meetup Tampa (2022)
- Mises Meetup Orlando (2020, 2022)
- Mises Meetup Birmingham (2020)
- FEEcon (2019)
- Center for Free Enterprise Teaching High School Economics Workshop (2017-19)

4. Conference Presentations

- Association of Private Enterprise Education Conference (2015, 2016, 2019, 2021-23)
- Austrian Economics Research Conference (2013-19, 2021-23)
- Austrian Scholars Conference (2012)
- Austrian School of Economics Biennial Conference (2014)
- International Atlantic Economic Conference (2019)
- Libertarian Scholars Conference (2018, 2019, 2022)
- Mont Pelerin Society Regional Meeting (2019)
- Southern Economic Association Conference (2012, 2015, 2016, 2018, 2020)

5. Print Interviews

- “Rothbard’s Editor on the Mentor He Never Met,” *The Austrian* 5(3) (May-June 2019)
- “The Real History of the Progressive Era,” LMR-Building the 10% (August 2018)
- “The Progressive Era: A Conversation with Patrick Newman on an Unpublished Rothbard Manuscript,” *The Austrian* 3(4) (July-August 2017)

6. Television Interviews

- “Gas Prices Could Soon Hit \$4 a Gallon,” on CBS 12 (February 2022)
- “DeSantis Slams Feds on Rising Gas Prices,” on CBS 12 (October 2021)
- “Tariff Issues Impact Tire Distributor, Retailer Across State,” on Spectrum Bay News 9 (August 2019)

7. Sample Podcast Interviews

- “Understanding Austrian Economics: Key Principles and Criticisms with Patrick Newman” *SalesPop!* (March 2023)
- “Revealing the Secrets of the Federal Reserve” *The Lead-Lag Report* (February 2023)
- “Market Insights from Gatewood Wealth Solutions: Special Guest Patrick Newman PhD” *Gatewood Wealth Solutions* (August 2022)

- “Cronyism in American History” on *The American History Podcast* (July 2022)
- “The Federal Reserve Explained” on *The First TV* (July 2022)
- “Cronyism, Jacksonian Hard Money Movement, and ‘Old Bullion’” on *The Reformed Financial Advisor* (February 2022)
- “Cronyism: Liberty versus Power in America” on *Judging Freedom w/ Judge Andrew Napolitano* (January 2021)
- “Entrevista al profesor Patrick Newman Amiguismo versus el Poder en EEUU” on *Palabra Pública* (January 2021)
- “Ep. 1: Theory and History” on *Liberty versus Power Podcast* (December 2021)
- “Peter Boettke & Patrick Newman on Cronyism” on *Hayek Program Podcast* (December 2021)
- “Cronyism in America, with Dr. Patrick Newman” on *Counterflow* (December 2021)
- “Dr. Patrick Newman: Featured Guest Interview” on *The Economics Review* (November 2021)
- “The Economics Behind the Supply Chain Crisis, Cronyism” on *A Neighbor’s Choice* (October 2021)
- “Dr. Patrick Newman Introduces Rothbard’s History of Economic Thought” on *The Human Action Podcast* (September 2021)
- “Why You Should Read *Man, Economy, and State*” on *The Human Action Podcast* (June 2020)
- “Patrick Newman on Rothbard and his Critics,” on *The Human Action Podcast* (October 2019)
- “Murray Rothbard’s *The Panic of 1819*,” on *The Age of Jackson Podcast* (January 2019)
- “The Mundane Truth About the Sherman Antitrust Act,” on *The Tom Woods Show* (March 2018)
- “Revisiting the Depression You’ve Never Heard Of,” on *The Tom Woods Show* (December 2016)

Journals Refereed for

- Cambridge Journal of Economics
- Independent Review
- Journal of Economics and Finance Education
- Journal of Institutional Economics
- Journal of Philosophical Economics
- Libertarian Papers
- Philosophical Problems in Science
- Quarterly Journal of Austrian Economics

Courses Taught

1. Florida Southern College

- ECO 4998 Special Topics: History of Economic Thought

- ECO 4998 Special Topics: US Economic History
- ECO 2010 Essentials of Economics
- ECO 4406 Public Economics
- ECO 3308 Monetary Economics
- BUS 2100 Philosophy of Business

2. Florida Gulf Coast University

- FIN 3244 Money & Capital Markets
- ECO 2013 Principles of Macroeconomics
- ECP 3930 ST: Austrian Economics
- ECO 2023 Principles of Microeconomics

3. George Mason University

- ECON 403 Austrian Economics
- ECON 310 Money & Banking
- ECON 306 Intermediate Microeconomics
- ECON 380 Economies in Transition, co-taught with Peter Boettke

References

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